

Dollar remains weak on lowered tightening outlook

Friday, 16 March 2012

The dollar continued to weaken as the New York session progressed with the currency falling to lows of the day after an earlier government report on consumer prices was seen reducing the likelihood of the Federal Reserve tightening monetary policy anytime soon.

The euro rose as high as \$1.3187, up 0.8 percent on the day, while the yen fell as low as 83.17 yen. The dollar also fell to a session low against the Swiss franc of 0.9146 francs.